



GORDON COLLEGE

Dear Student,

With COVID-19, we all find ourselves navigating an unprecedented situation. As we finish this semester with virtual connections, we move forward with confidence that God will sustain each of us—and Gordon—as we travel this new road. The College is making financial adjustments for those students who paid for room and board this spring semester and have been unable to return to campus. We anticipate these will amount to more than \$2 million in credits and reimbursements from the College. Below is a summary of your account adjustment:

YOUR ORIGINAL BILL

These are the amounts you saw on the spring 2020 bill.

Table with 2 columns: Item, Amount. Rows: Tuition (\$ 18,500), Mandatory fees (\$ 825), Room (\$ 3,550), Board (\$ 1,050), Total cost (\$ 23,925)

Gordon financial aid \$ 12,000 Does not include aid outside of Gordon's control (i.e. federal aid, private aid, personal loans, etc).

YOUR FINANCIAL ADJUSTMENT

Residence halls were scheduled to be open for 118 days this semester, but due to COVID-19 were only open for 55 days, or 47 percent of the semester. Campus will be closed for 63 days, or 53 percent of the semester. Your room and board adjustment will be 53 percent of your semester's room and board cost minus pro-rated applicable Gordon financial aid. Applicable financial aid for this adjustment is calculated as the proportion of room costs relative to your total cost. Your room bill is \$3,550 which is 14.8 percent of your total cost, so 14.8 percent of your financial aid is applied to room costs and pro-rated for the time the campus was open.

Table with 7 columns: Item, Billed amount, minus, Pro-rated charge for time on campus, minus, Pro-rated applicable financial aid, equals, Result. Rows: Room, Board, Total adjustment \$ 1,496

For all returning students, this adjustment will be given to you as a credit to your account, split equally between next year's fall and spring semesters. If you are a graduating senior or do not intend to return to Gordon in the fall, the credit will be posted to your account by May 1; at that time, any positive balance on your account can be refunded by completing a refund request at www.gordon.edu/refundrequest. Please contact SFS with any questions. We hope to see you again in person soon.